

APPLICATION FOR MERCHANT COOPERATION

HC CONSUMER FINANCE PHILIPPINES, INC.

15th Floor Ore Central
9th Avenue corner 31st Street,
Bonifacio Global City, Taguig

Thru: **PUNEET SUNEJA**
Chief Sales Officer

Gentlemen:

1. On behalf of **MERCHANT NAME**, undersigned herein submits its application to cooperate with HC Consumer Finance Philippines, Inc. (Home Credit).
2. **MERCHANT NAME** understands that Home Credit shall evaluate the Merchant's application based on the MERCHANT Form and the documents listed below, copies of which are hereto attached:

Sole Proprietorship	Corporation
Signed Application for Merchant Cooperation	Signed Application for Merchant Cooperation
Business Permit / Barangay Business Permit / Certificate of Authority	Business Permit
Government ID of the signatory	Government ID of the signatory
*Company Logo & Description	*Company Logo & Description
*Product Photos	*Product Photos

3. All notices to **MERCHANT NAME** in connection with the Cooperation may be sent through email or by notification through other electronic means. Notice shall be sent to the following:

Name:
Position:
Address:
Contact Number:
Email Address:

4. **MERCHANT NAME**, through its authorized representative, has read and fully understands provisions of Merchant Agreement General Terms and Conditions ("GTC"), including all annexes and the Data Processing Agreement ("DPA"), posted on <https://www.homecredit.ph/our-merchant-partners> and agrees to be bound by the terms of the GTC and DPA.
5. **MERCHANT NAME** agrees that the GTC and DPA may be amended by Home Credit at any time. Amendments made to the GTC and DPA shall take effect within thirty (30) days from the time that notice is sent by Home Credit to **MERCHANT NAME**
6. **MERCHANT NAME** acknowledges and understands that Home Credit Transactions shall refer to payments made through the Home Credit QR Code System for offline merchants or other Home Credit products and services that will be introduced by Home Credit from time to time. The terms and conditions governing such Home Credit Transactions shall be reflected in the Agreement/document between Home Credit and the **MERCHANT NAME**, and the **MERCHANT NAME** shall be bound by such terms and conditions.
7. **MERCHANT NAME** agrees and understands that the activation of the Branch is deemed as an approval of this application. Further, **MERCHANT NAME** agrees through the undersigned that the commercial terms and other conditions in Annex C may change from time to time and amendments thereto shall be effective within thirty (30) calendar days from the date when notice was sent by Home Credit.
8. **MERCHANT NAME** agrees that the selling price of products and/or services it shall offer to a customer who elects to transact using Home Credit QR Payment, and other forms of digital payments, shall be at the

normal/regular selling price or cost of such products and/or services it shall offer to cash-paying customers, without any additional percentage, surcharge, add-on or such similar fee.

9. **MERCHANT NAME** agrees and understands that Home Credit, in the future, may offer payment or other services for the use of **MERCHANT NAME**, such as, but not limited to, Home Credit Card, Home Credit Qwarta and Digital Installments, to mention a few.
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10. If **MERCHANT NAME** elects to be part of the new service, **MERCHANT NAME** shall duly communicate the same to Home Credit. Home Credit shall only include **MERCHANT NAME** in the new service if the communication is made through **MERCHANT NAME**'s dedicated e-mail address as indicated herein, or if **MERCHANT NAME** elects to be part of the new service in HC Online Merchant Tool. The terms and conditions of the new service, which **MERCHANT NAME** unequivocally agrees to adhere to, shall be uploaded to Home Credit's website. Furthermore, any additional requirement/s that may be required by Home Credit from **MERCHANT NAME** for this new service shall be enforced by giving notice to the nominated contact details (e-mail address, office address, etc.) of **MERCHANT NAME** above. Notwithstanding this provision, Home Credit reserves the absolute right to either accept or reject **MERCHANT NAME**'s application for the new service, and Home Credit is not compelled to disclose the reason for its approval or denial of the application to **MERCHANT NAME**.
11. The terms and conditions of the services availed of by **MERCHANT NAME** may be updated by Home Credit from time to time, and these updates may be viewed by **MERCHANT NAME** in the Home Credit website. The new terms and conditions shall also be communicated to **MERCHANT NAME**'s dedicated e-mail address. **MERCHANT NAME** is given at least thirty (30) calendar days (to be reckoned from the date the new terms and conditions of the services are uploaded in the Home Credit Website or e-mailed to **MERCHANT NAME**, whichever comes first) to opt out of the service, should **MERCHANT NAME** so elect. If **MERCHANT NAME** does not opt out of the service within the time period given, **MERCHANT NAME** hereby unequivocally agrees to the new terms and conditions of the service.
12. This Application Form may be executed through electronic signatures, which shall be deemed as handwritten signatures, and all matters related thereto shall be given the same legal force and effect as handwritten signatures. Home Credit may rely on the receipt of such document so executed and delivered electronically as if the handwritten or original has been received.
13. *All of the information provided in this Registration Form is true and correct to the best of my knowledge. I hereby consent to the verification of the information provided herein to any government offices and retailer's office or any office provided in this form, as needed. I/we hereby expressly waive any and all statutory provisions regarding confidentiality of information*

By :

Signature over printed name:

Date :

ANNEX A: SETTLEMENT FACILITIES AND TIN DETAILS

All payments linked to successful Home Credit Transactions made under **MERCHANT NAME** shall be deposited into the bank account specified below:

Account Name: _____
 Account Number: _____
 Account Type (Savings/Current): _____
 Bank (BDO/Metrobank/BPI/Robinsons Bank): _____
 Branch of Account: _____

MERCHANT NAME may nominate or update their bank account details by sending a formal request through the nominated contact details previously specified by **MERCHANT NAME**.

Merchant TIN:

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VAT Status of Merchants (please check one)

- Non-VAT per RA 9238
 VATable
 VAT Exempt (required to submit certificate of exemptions)

To check if your business is Non-VAT, VAT, or VAT exempted, you may refer to your BIR 2303 under Tax Type if below appears:

- Percentage tax – Non-VAT
 Value Added Tax – Vatable entity

For VAT exempt, the company secured an exemption duly approved by the CIR.

Are you a top withholding agent?

- Yes
 No

**Merchant needs to inform Home Credit in case they act as withholding tax merchant. In that case, Home Credit will provide the 2% from the MDR and/or Service Fee (as applicable) in the settlement. Merchant also needs to inform Home Credit about any changes in the merchant withholding tax status.*

Regards,

By:

Signature over printed name:

Date:

ANNEX B: LETTER OF APPOINTMENT FOR OFFLINE/QR MERCHANT

Puneet Suneja
Chief Sales Officer
 HC CONSUMER FINANCE PHILIPPINES, INC.
 15/F Ore Central Building
 9th Avenue corner 31st Street
 Bonifacio Global City
 Taguig 1634, Philippines

RE: LETTER OF APPOINTMENT

In line with the approval of the Application for Merchant Cooperation; the terms not defined in this Letter of Appointment shall have the same meaning as the terms defined in the Merchant Agreement General Terms and Conditions, we are appointing all its branches as a part of Merchant's Premises where the Merchant can provide services for Home Credit to the Customers in accordance with the terms and conditions stated in the Agreement:

Branch Name	Branch Address	Branch Manager	Email Address	Contact Number/s

**if the space provided is not enough, a full list and details of the branches can be sent in a separate sheet*

The undersigned warrants that the branch/es stated above are engaged in the same business of selling goods in the market and are subject to the same terms and conditions as stated in the Merchant Agreement, including the appointment of the Merchant's Representative.

Effective June 2023, the contact numbers indicated in the table above shall serve as the sole and exclusive designated recipients of SMS notifications for all successful Home Credit Transactions under the specified branch stores. Any changes to the contact numbers may be managed by the Merchant's Representative through Home Credit's merchant platform. Home Credit shall not be liable for any loss or damage arising from notifications sent to outdated or incorrect contact numbers due to the failure of the account holder or Merchant's Representative to update the contact details in a timely manner

If the **MERCHANT NAME** wishes to onboard additional branch and/or e-merchant websites or mobile apps for Home Credit services subsequent to the execution of the initial contract, the **MERCHANT NAME's** authorized representative as nominated in Clause 3 of this agreement shall notify Home Credit in writing. The additional branch and/or e-merchant websites or mobile apps shall be subject to the same terms and conditions as those set forth in the initial contract. Home Credit reserves the right to refuse or limit the onboarding of additional branches and/or e-merchant websites or mobile apps at its sole discretion. The **MERCHANT NAME** warrants that it owns the additional branch/es and/or e-merchant websites or mobile apps, and **MERCHANT NAME** shall be solely responsible for complying with all applicable laws and regulations governing the operation of its additional branch and/or e-merchant websites or mobile apps, including but not limited to those relating to data privacy, consumer protection, and electronic commerce. Home Credit shall not be liable for any claims, damages, or losses arising from **MERCHANT NAME's** failure to comply with such laws and regulations.

The parties may agree during the term of this agreement on a change of Merchant's Premises. It is understood that the activation of each merchant branch shall constitute approval and acceptance of the appointment for such specific branch, website, or app

Regards,

By :

Signature over printed name:

Date :

ANNEX C: HOME CREDIT SERVICES NOTICE OF IMPLEMENTATION

Puneet Suneja
Chief Sales Officer
HC CONSUMER FINANCE PHILIPPINES, INC.
15/F Ore Central Building
9th Avenue corner 31st Street
Bonifacio Global City
Taguig 1634, Philippines

Greetings!

In line with the approval of the Application for Merchant Cooperation, we are interested in launching the following promotions with the following details (please check all that apply):

Home Credit Payment Channels

Payments via Home Credit Card	Merchant Discount Rate (MDR)*	Special Considerations, if any
Home Credit QR Payment	0%	

**MDR for Home Credit is exclusive of all applicable taxes.*

Other non-credit card Payments	Service Fee	Special Considerations, if any
Home Credit QR Payment	0%	

For example *(for illustrative purpose only)*:

If Home Credit withholds a total of 2.0% from gross transaction amount comprising of:

- A. For customer payments via Home Credit Card:
 - a. 2.0% MDR; and
 - b. 0.5% withholding taxes
- B. For customer payments via non-credit card:
 - a. 2.0% Service Fee

Notification Channels

The merchant may be notified of its Home Credit Transactions status through the HC Online Merchant Tool.

Regards,

By :

Signature over printed name:
Date :