NON-WAIVER AGREEMENT

KNOW ALL MEN THESE PRESENTS:

It is hereby mutually understood and agreed by and between ____ represented by this agreement by _____________________________ hereinafter called the claimant, and the insurance Companies represented by OONA Insular Insurance Corp., ____.

That any action taken by the companies or their representative in investigating the claim made by the claimant for his loss which occurred on ____________________ at ____________________________________ or in the investigation or ascertainment of the amount of actual cash value and loss, shall not waive or invalidate any condition of the policies of such companies held by said claimant, nor the rights of either or any of the parties to this agreement, and such action shall not be, or be claimed to be, an admission of liability on the part of said companies, or any of them.

The consideration of and for this agreement, is the mutual desire and intention of the parties hereto to determine the value of the property and/or the amount of the damage thereto without regard to any other questions.

Insured : ____________________________________

____

____

Location : ____________________________________

Property involved in Claims : ____________________________________

Date of Loss : ____________________________________

Witness our hands this ___________ day of _________________________, 20__ in the ____, Philippines.

OONA INSULAR INSURANCE CORPORATION

By:

________________________ ________________________

Claimant Claim Adjuster

***FRAUD WARNING**: Section 251 of the Insurance Code, as amended, imposes a fine not exceeding twice the amount claimed and/or imprisonment of two (2) years, or both, at the discretion of the court, to any person who presents or causes to be presented any fraudulent claim for the payment of a loss under a contract of insurance, and who fraudulently prepares, makes or subscribes any writing with intent to present or use the same, or to allow it to be presented in support of any claim.*

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